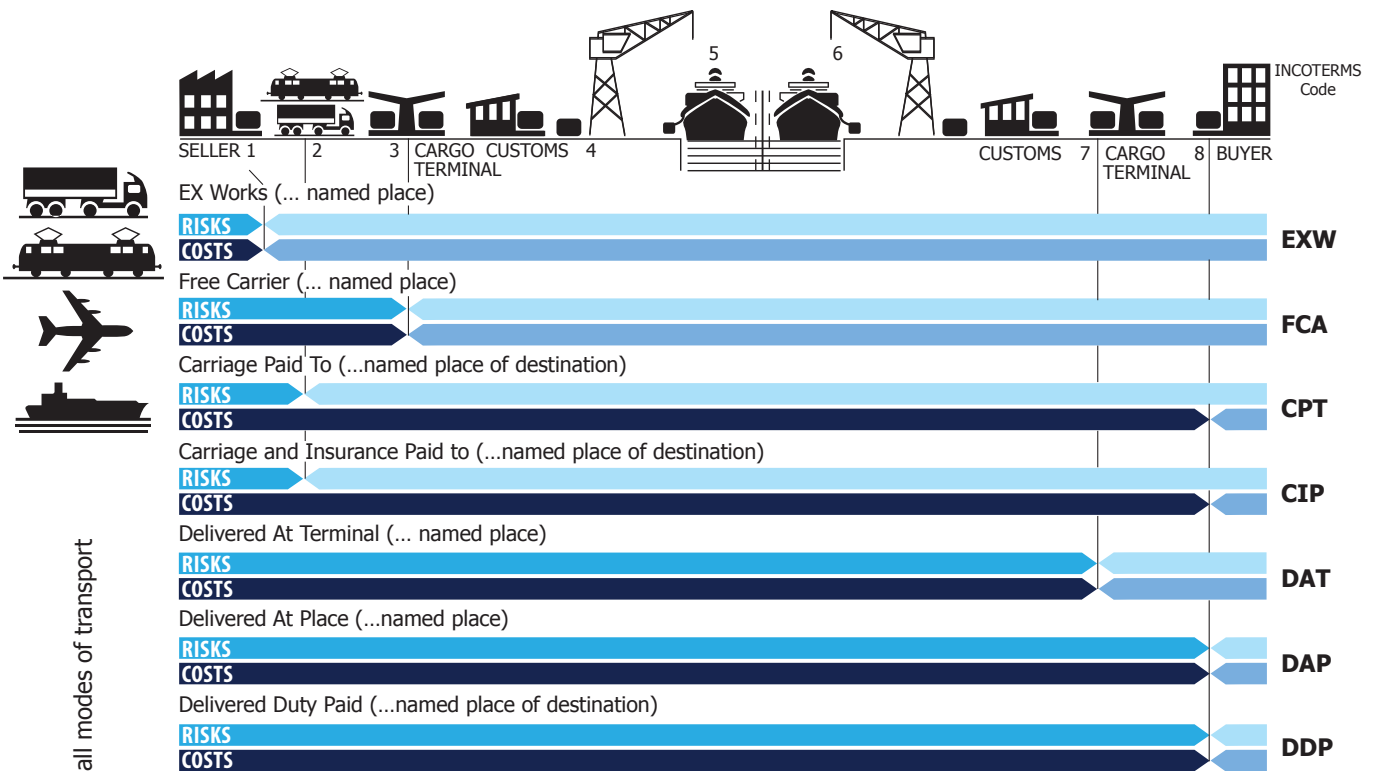




INCOTERMS 2010 Passing of risks and costs



Risks

The possibility that an event may occur which could cause loss of or damage to the goods is a "risk". Buyers and / or sellers can protect themselves against risks by transport-insurance.



Costs

Covers all costs except costs of documents. Sales and purchase contracts should clearly state which costs on transfer of the goods are for account of buyer and / or seller.

Remark: For detailed explanation reference is made to ICC publication INCOTERMS 2010